EIGHTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA THIRD SPECIAL SESSION, 2014 CONGRESSIONAL BILL NO. 18-135, C.D.1, C.D.2 P.C. NO. 18-258 PUBLIC LAW NO. 18-55

AN ACT

To appropriate the sum of \$400,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of providing funding for the athletes and coaches from the four States to participate in the 2014 Micronesian Games and for international cultural festivals, and for other purposes. BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. <u>Purpose</u>. The sum of \$400,000, or so much 2 thereof as may be necessary, is hereby appropriated from the 3 General Fund of the Federated States of Micronesia for the 4 fiscal year ending September 30, 2014, for the purpose of 5 providing funding for the athletes and coaches from the four 6 States to participate in the 2014 Micronesian Games and 7 international cultural festivals. The funds shall be

8 apportioned as follows:

9	(1) State of Yap\$	100,000
10	(2) State of Kosrae	100,000
11	(3) State of Pohnpei	100,000
12	(4) State of Chuuk	100,000″
13	Section 2. Allotment and management of funds and laps	<u>3</u> e

14 <u>date</u>. All funds appropriated by this act shall be allotted, 15 managed, administered and accounted for in accordance with 16 applicable laws, including, but not limited to, the Financial 17 Management Act of 1979. The allottee shall be responsible for 18 ensuring that these funds, or so much thereof as may be

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1	necessary, are used solely for the purpose specified in this					
2	act, and that no obligations are incurred in excess of the sum					
3	appropriated. The allottee of the funds appropriated under					
4	subsection 1(1) of this act shall be the Governor of the State					
5	of Yap or his designee. The allottee of funds appropriated					
6	under subsection 1(2) of this act shall be the Governor of the					
7	State of Kosrae or his designee. The allottee of funds					
8	appropriated under subsection 1(3) of this act shall be the					
9	Governor of the State of Pohnpei or his designee. The allottee					
10	of funds appropriated under subsection 1(4) of this act shall					
11	be the Governor of the State of Chuuk or his designee. The					
12	authority of the allottee to obligate funds appropriated by					
13	this act shall lapse on September 30, 2014.					
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1	Section	3.	This act	shall	becom	ne law	upon	appı	roval	by the
2	President of	the	Federate	d State	es of	Micror	nesia	or ı	ipon i	ts
3	becoming law	witł	nout such	approv	/al.					
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